GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1544
ANSWERED ON:27.11.2007
EXPORT- IMPORT
Chinta Mohan Dr. ;Ramadass Prof. M;Shiwankar Shri Maha Deo Rao;Singh Shri Rajiv Ranjan (Lalan)

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the quantity of exports from the country are continuously decreasing during the last three years and the current year, till-date;

(b) if so, the reasons therefor;

(c) the total value of exports and imports made during above period separately, item-wise and country-wise;

(d) whether the Government has received any suggestions from various export promotion councils to boost the exports;

(e) if so, the details thereof; and

(f) the steps taken/proposed to be taken by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

(a)&(b): The exports from India increased from US $ 84 billion in 2004-05 to US $ 103 billion in 2005-06 and to $ 126 billion in 2006-07, recording an annual average rate of growth of around 25%. Export growth rate has decelerated to 18.5% in US $ terms in the first half of the current year. This is primarily on account of appreciation of Indian Rupee vis-Ã -vis US $.

(c): The total value of export and import during 2004-05 to 2007-08 (April-September) in US $ are as under:

INDIA`S FOREIGN TRADE (in US $ Million)

YEAR	EXPORTS	IMPORTS
2004-05	83536	111517
2005-06	103091	149166
2006-07	126362	185749
2007- 08 (April- September)-(P)	72281	109204

(P)- Provisional

Details of export and import, item-wise and country-wise, are given in the Monthly Statistics of Foreign Trade of India - Volume I (Exports including Re-exports) and Volume II (Imports) published by the Directorate General of Commercial Intelligence and Statistics (DGCI&S), Kolkata. This information is also posted on the website of the Department of Commerce at http://commerce.gov.in/.

(d)& (e): The Government is in touch with the Export Promotion Councils on a regular basis to ascertain the problems faced by them in respect of export of specific commodities. Based on their suggestions appropriate measures are taken from time to time to fine tune export promotion strategy and mitigate the problem faced by the exporters.

(f): To tide over the problem faced by the exporters because of the appreciation of Rupee, Government has recently announced a relief package to exporters comprising enhanced Duty Entitlement Passbook (DEPB) rates, reduction in Export Credit Guarantee Corporation (ECGC) premium, release of Rs.600 crore for clearing all arrears of terminal excise duty and Central Sales tax reimbursement, enhancement of duty drawback rates and reduction in interest rates on pre and post shipment credit.